

SUMMARY OF PROCEEDINGS OF THE 20TH ANNUAL GENERAL MEETING

The 20th Annual General Meeting (AGM) of the members of **Kataria Industries Limited** ("the Company") was held today i.e. Monday, September 30, 2024 at 11.00 AM (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was concluded at 11.24 P.M. (IST).

Scrutinizer Mr. Anand Lavingia Designated Partner of ALAP & Co. LLP, checked requisite quorum and requisite quorum being present, he instructed to the Company Secretary Ms. Priyanka Bakhtyarpuri to formally start meeting.

As decided by the Board of Directors of the Company, Mr. Arun Kataria Managing Director, acted as Chairman of the Meeting.

Ms. Priyanka Jitendrakumar Bakhtyarpuri, Company Secretary and Compliance Officer of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. She further informed that the meeting being held through VC/ OAVM the facility for appointment of Proxies was dispensed with

The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

Further, she introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Authorized Representative of Statutory Auditor and Representative of Proposed Statutory Auditor and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 9:00 A.M. on Thursday, September 26, 2024 and was ended on 5:00 P.M. on Sunday, September 29, 2024.
- There would be no voting by show of hands. Members who didn't vote through remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members were requested to note that the AGM was being recorded
- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements, and any other documents mentioned in the AGM Notice, had been made available electronically for inspection by members during the AGM. Members may inspect the same by requesting the Company at info@katariaigroup.co.in.




Kataria Industries Limited

(Formerly known as Kataria Industries Private Limited)

(An ISO 9001:2015 Certified Company)

CIN: U27300MP2004PLC029530

 **Regd. Office & Manufacturing Units**

34-38 & 44 Industrial Area, Ratlam - 457001 (M.P.) - India

 +91 7412 261141/42/43 |  +91 99 818283 77

 marketing@katariaigroup.co.in

 www.katariaindustries.co.in

- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right hand corner of the screen or alternatively under other options. Also to ensure including full name while raising a concern and we will endeavour to revert to as many questions as we can during the question and answer part of the meeting, duly respecting the schedule of the meeting. Further, any such concern which requires for submission of any document on the part of the Company, such members were requested to mail their concern on info@katariagroup.co.in and the same shall be responded by the Company within due time.
- The Board of Directors have appointed M/s Alap & Co. LLP, Practicing Company Secretaries, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

Further, she requested Chairman, to reflect upon financial year 2023-24.

The Mr. Arun Kataria took the charge and extended a warm welcome.

He mentioned that It is a great honour to speak with the shareholders today at Company's first annual general meeting since the listing of Kataria Industries Limited on one of India's leading stock exchanges, NSE Emerge.

The fiscal year 2023-24 has been remarkable for the Company, particularly as the Company navigated through the IPO process.

He then brief about the Company stating that the company is specialized in manufacturing and supplying a wide range of products, including Low Relaxation Pre-Stressed Concrete, wire and strength, Un-galvanised Steel Wires, Post-tensioning (PT) Anchorage Systems, HDPE Sheathing Ducts, Couplers, and Aluminium Conductors. The Company is trusted supplier for numerous government and commercial projects across various sectors such as infrastructure, roadways, railways, high-rise buildings, and more. The Company has supplied its product to several government projects, including Bullet train, Metro, and NHAI projects.

He further said that regarding manufacturing capacity of the Company mentioned that the Company operates two plants in Ratlam, Madhya Pradesh. In FY 2023-24, the Company has expanded its production capacities for PT Accessories Division. The Company has achieved nearly 70% capacity utilization last year and assuring to grow its business in coming years.

He further expressed his sincere gratitude to Company's investors for their trust and support, which motivates the Company to excel and innovate. Further, on behalf of the Board of Directors, he acknowledged the invaluable contributions of the Management and Technical Teams, as well as all employees at the company. He mentioned that their dedication, hard work, and commitment have been instrumental in driving the Company's strong performance over the past year.

AT the end he thanked everyone and look forward to another year of growth and success.

Moving further the Ms. Priyanka Jitendra kumar Bakhtyarpuri, Company Secretary and Compliance Officer took over the charge to continue with rest of the proceedings of the meeting. She mentioned that as per the statutory requirements, Annual Report for the Financial Year 2023-24 has already been circulated to all the shareholders along with Notice, Director's Report, Auditor's Report and Financial Statements. The report of Independent Statutory Auditors' and the Secretarial Audit Report did not contain any qualifications or observations. Therefore, it was not necessary to read the said Reports at the meeting.



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Ms. Priyanka Jitendrakumar Bakhtyarpuri continued that there were Four business agendas to be transacted at the Meeting as per the Notice.

First was to receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon

Since, the Annual Report containing the Directors Report and Financial Statement have already been sent to Members well in advance through e-mail and through physical to the Members who have requested as such, I request the Members to take the same as read.

Ms. Priyanka further requested to Whole-time Director and CFO – Mr. Anoop Ji Kataria to give brief about the financial performance of the Company during the financial year 2023-24.

Mr. Anoop Kataria extended a warm welcome to and appreciated the ones present

He started with mentioning about strong performance of Kataria Industries Limited in the fiscal year 2023-24, importing the last year, as the Company delivered solid financial results and set the stage for future growth.

He further mentioned that in FY 2023-24, the total income of the Company reached ₹ 341 crore, a 2.27% increase from last year's ₹ 333.9 crore. Though, turnover grew slightly, the Company improved its profits significantly, thanking to better purchasing policies and lower finance costs. The profit before tax increased by 75.31%, reaching ₹ 14.54 crore compared to ₹ 8.29 crore last year. The net profit after tax also grew by 57.88% to ₹ 10.42 crore from ₹ 6.60 crore.

He further said that the Indian government's strong focus on infrastructure is a big boost for growth of the Company. In the 2024 Union Budget, the government has allocated over ₹ 10 lakh crore for Infrastructure expenditure. This spending on roads, Bridges, railways, Metros, airports, and urban development is a huge opportunity for us as our products are used there.

He further said that FY 2024-25, the Company is excited about the opportunities. Along with expanding its production capacity, the Company is also focusing on expanding its product range. The Company sees a growing demand for steel wire in the automobile sector, and Kataria Industries is keen to explore and develop products for this market.

He further said that Mr. Arun Ji Kataria has already shared future plans of the Company, and Management will focus on capacity expansion, new products, and sustainability. The Company is upgrading its factories with automation and modern equipment to increase efficiency and product quality. This will help the Company meet the rising demand and maintain its competitive edge in the industry.

He thanked and expressed gratitude to investors for their trust and confidence and mentioned that Management is committed to deliver long-term value.

Thereafter Ms. Priyanka Company Secretary and Compliance officer, took over the charge.

Moving forward to second business that was to appoint a Director in place of Mr. Arun Kataria (DIN: 00088999), Managing Director, who retires by rotation and being eligible, seeks re-appointment.



Based on the terms of appointment, executive directors and non-executive directors are subject to retirement by rotation. Mr. Arun Kataria (DIN: 00088999), who was appointed as Managing Director, for the current term and is the longest-serving member on the Board, retires by rotation and being eligible, seeks re-appointment.

Moving forward to third business that was to appoint M/s. Ashok Kumar Agrawal & Associates, Chartered Accountant, Indore (MP), (FRN: 022522C) of Statutory Auditor and to fix their remuneration

M/s. P.D. Nagar & Co., Chartered Accountant, Indore (MP), (FRN: 00123C), were appointed as Statutory Auditors of the Company to hold office till conclusion of the 20th Annual General Meeting (AGM) of the company to be held in the calendar year 2024 whose period of office would expire on the conclusion of this 20th Annual General Meeting. They cannot be re-appointed as per the provisions of Companies Act, 2013.

The company has received a consent and eligibility certificate under section 139 of Companies Act, 2013 from the M/s. Ashok Kumar Agrawal & Associates, Chartered Accountant, Indore (MP), (FRN: 022522C) to the effect that, if they are appointed, it would be in accordance with the provisions of section 139 of Companies Act, 2013

Moving forward to fourth business that was ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2024-25 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013

In terms of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditor is to be ratified by the Members of the Company.

Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditor for the financial year 2024-25 as set out in the resolution.

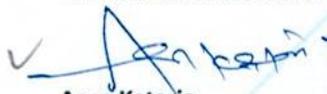
Further, Shareholders were asked to raise their concern if any and there being no such shareholder asked anything, the meeting proceeded further.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Ms. Priyanka Bakhtyarpuri thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The meeting was concluded at 11:24 A.M. IST

For Kataria Industries Limited



Arun Kataria
Managing Director
DIN: 00088999

