



Date: May 28, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Dear Sir / Madam,

Subject: Outcome of Board meeting held on today i.e. on May 28, 2025.

Reference: Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 28, 2025, which was commenced at 04:00 P.M. and concluded at 04:45 P.M., have, apart from other businesses;

1. Considered, approved and taken on record the Audited Financial Statements of the Company for the financial year ended March 31, 2025;
2. Considered, approved and taken on record the Audited Financial Results of the Company for the half year and financial year ended March 31, 2025 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report;

In this regards we are hereby submitting following;

- a) Audited Financial Results for the quarter and year ended on March 31, 2025;
 - b) Statement of Assets and Liabilities;
 - c) Cash Flow Statements;
 - d) Statement of Segment Reporting;
 - e) Audit Reports' (unmodified opinion) on the Audited Financial Results;
 - f) Declaration by the Company (for audit reports with unmodified opinion);
 - g) Certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee of the Company);
 - h) Statement of Utilization of IPO proceed.
3. Taken note of new penalty letter from NSE/LIST-SOP/COMB/FINES/0573 dated May 20, 2025 related to the non-compliance of Regulation 6 of SEBI (LODR) Regulations, 2015 for 3 days and action taken by the exchange by levying the Penalty of Rupees 3,540/- (inclusive of GST).

In this regard, the Company had sought clarification from NSE regarding imposing the penalty on the Company twice for the same non-compliance. As per Communication received from NSE, the earlier penalty which was imposed vide NSE Letter NSE/LISTSOP/COMB/FINES/0213 dated February 20, 2025, amounting to Rupees 2,360/- (including GST) was charged inadvertently and the same shall be refunded to the Company.

Anish Kataria





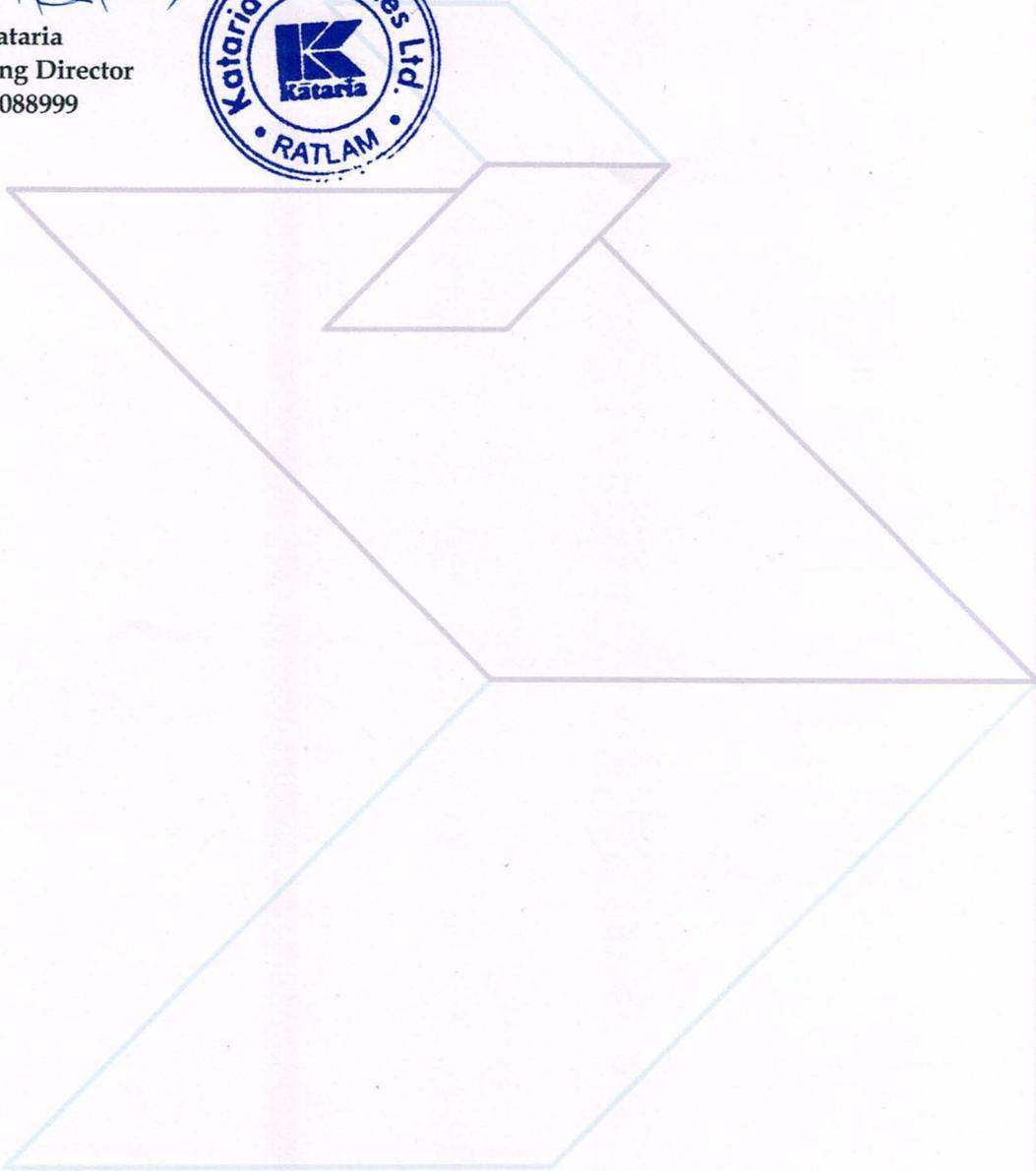
The detailed disclosure on Board Comments on the said non-compliance is separately submitted in accordance with NSE's advice.

Kindly take the same on your record and oblige us.

Thanking you,

For, Kataria Industries Limited

Arun Kataria
Managing Director
DIN: 00088999



KATARIA INDUSTRIES LIMITED



CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001

Statement of Standalone Financial Results for the half year and year ended on March 31, 2025

(INR In Lakh except per share data)

Particulars		Half Year / Period ended			Year ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations					
	Net sales or Revenue from Operations	20932.68	14128.05	15310.20	35060.74	33912.72
II	Other Income	68.80	70.40	142.01	139.20	236.94
III	Total Income (I+II)	21001.49	14198.45	15452.21	35199.94	34149.66
IV	Expenses					
(a)	Cost of materials consumed	18066.58	11344.46	11742.70	29411.04	27110.25
(b)	Purchases of stock-in-trade	267.79	473.89	214.81	741.68	1112.93
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-213.68	110.90	615.67	-102.78	-309.19
(d)	Employee benefit expense	607.55	378.93	397.05	986.48	786.74
(e)	Finance Costs	124.77	174.04	386.34	298.82	885.15
(f)	Depreciation and amortisation expense	300.65	238.42	346.25	539.07	566.13
(h)	Other Expenses	1129.62	865.91	1132.42	1995.53	2543.42
(i)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	.00	.00	.00	.00	.00
	Total expenses (IV)	20283.29	13586.56	14835.25	33869.85	32695.43
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	718.20	611.89	616.96	1330.09	1454.22
VI	Exceptional items	.00	.00		.00	.00
VII	Profit before extraordinary items and tax (V - VI)	718.20	611.89	616.96	1330.09	1454.22
VIII	Extraordinary items	.00	.00	.00	.00	.00
IX	Profit before tax (VII- VIII)	718.20	611.89	616.96	1330.09	1454.22
X	Tax Expense	154.78	79.74	212.03	234.52	411.77
(a)	Current Tax	179.61	169.93	175.89	349.54	327.09
(b)	(Less):- MAT Credit	.00	.00	.00	.00	.00
(c)	Current Tax Expense Relating to Prior years	10.55	-69.86	.10	-59.31	-.70
(d)	Deferred Tax (Asset)/Liabilities	-35.39	-20.33	36.03	-55.71	85.38
XI	Profit (Loss) for the period from continuing operations	563.42	532.15	404.93	1095.57	1042.46
XII	Profit/(loss) from discontinued operations before tax	.00	.00	.00	.00	.00
XIII	Tax expenses of discontinued operations	.00	.00	.00	.00	.00
XIV	XIII)	.00	.00	.00	.00	.00
XV	Profit (Loss) for the period before minority interest (XI +	563.42	532.15	404.93	1095.57	1042.46
XVI	Share of Profit (Loss) of Associates	.00	.00	.00	.00	.00
XVII	Profit (Loss) of Minority Interest	.00	.00	.00	.00	.00
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	563.42	532.15	404.93	1095.57	1042.46
XIX	Details of equity share capital					
	Paid-up equity share capital	2153.12	2153.12	1584.68	2153.12	1584.68
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities					



KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



Statement of Standalone Financial Results for the half year and year ended on March 31, 2025

(INR In Lakh except per share data)

Particulars		Half Year / Period ended			Year ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
	Reserves excluding Revaluation Reserve				8757.65	2947.23
XIX	Earnings per share					
	ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	2.13	2.96	2.56	5.09	6.58
	Diluted earnings (loss) per share continuing and discontinued operations	2.13	2.96	2.56	5.09	6.58

Notes on Financial Results:-

1	The above standalone financial results for the half year ended 31, March 2025 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2025.
2	The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has three reportable segment i.e. Wire Division, Cable & Conductor Division and PTS Accessories.
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
6	The Company acquired the manufacturing division of M/s. Ratlam Wires Private Limited, located at Ratlam, through a slump sale transaction on October 22, 2024, for a consideration of Rs. 30.63 crores. The acquisition included both assets and liabilities of the division., and the promoters or their relatives have an interest in the transaction.
7	The Demands rased under Goods and Service Tax Act due to disallowance of input tax credit and mis-match in GST returns pertaining to FY 2017-18 to 2020-21 at Rs. 240.61 Lacs in aggregate have not been provided for because appeals have been preferd against such orders after mandatory deposits, which are subjudice.
8	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
9	The Company does not have any subsidiary/associate/joint venture company(ies), as on March 31, 2025
10	Pursuant to the initial public offering of 56,84,400 equity shares of INR 10/- each at the issue price of INR 96/- (Rupees Ninety-Six Only) per equity share (i.e. at the premium of INR 86/- (Rupees Eighty-Six Only) per equity share), aggregating to INR 54,57,02,400/- (Rupees Fifty-Four Crore Fifty-Seven Lacs Two Thousand Four Hundred Only) the Company has allotted 56,84,400 equity shares to the successful applications on Monday, July 22, 2024. The Statement of Utilization of Issue proceeds is submitted separately.

For, Kataria Industries Limited



Arun Kataria

Arun Kataria
Managing Director
DIN 00088999

Date :- 28-05-2025

Place:- Ratlam

KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(INR In Lakh)

Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	2153.12	1584.68
b	Reserves and surplus	8757.65	2947.23
c	Money received against share warrants	.00	.00
2	Share application money pending allotment	.00	.00
3	Deferred Government grants	.00	.00
4	Non-current liabilities	.00	.00
a	Long-term borrowings	.00	499.56
b	Deferred tax liabilities (Net)	260.27	315.99
c	Foreign Currency monetary item translation difference liability account	.00	.00
d	Other Long term liabilities	.00	.00
e	Long-term provisions	1.42	.63
5	Current liabilities		
a	Short-term borrowings	1696.22	5837.55
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	349.52	161.54
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	190.82	179.89
c	Other current liabilities	185.05	302.76
d	Short-term provisions	56.08	136.31
	Total	13650.16	11966.13
(B)	ASSETS		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	4230.64	4141.14
ii	Producing Properties	.00	.00
iii	Intangible assets	2.23	6.06
iv	Pre-producing Properties	.00	.00
v	Tangible assets capital work-in-progress	33.91	.00
vi	Intangible assets under development or work in progress	.00	.00
b	Non-current investments	.00	.00
c	Deferred tax assets (net)	.00	.00
d	Foreign Currency monetary item translation difference asset account	.00	.00
e	Long-term loans and advances	.00	.00
f	Other non-current assets	337.83	157.12
2	Current assets		
a	Current investments	30.19	172.81
b	Inventories	3348.33	1462.53
c	Trade receivables	3088.00	4072.05
d	Cash and cash equivalents	8.97	6.07
e	Bank Balance other than cash and cash equivalents	85.93	410.13
f	Short-term loans and advances	1832.98	1181.13
g	Other current assets	651.15	357.10
	Total	13650.16	11966.13

For, Kataria Industries Limited



Arun Kataria

Arun Kataria
Managing Director
DIN 00088999

Date :- 28-05-2025
Place:- Ratlam

KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



STATEMENT OF STANDALONE CASH FLOW

(INR In Lakh)

Particulars		Year ended	Year ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	1330.09	1454.22
	Add back:		
	(a) Depreciation	539.07	565.66
	(b) Finance Cost	264.74	885.15
	(c) Preliminary Expenses W/off	.00	.00
	(d) Deffered Tax	.00	.00
	(e) Gratuity Exp	.00	.00
	Deduct:		
	(a) Interest Income	-44.04	-40.33
	(b) Rental income on House property	-16.82	-49.22
	(c) Capital Gain on Sale of investment -surat	-48.38	-35.56
	(d) Profit on sale of asset	-11.30	-6.88
	Operating Profit before working Capital Changes	2013.36	2773.04
	Adjustment For Working Capital Changes:		
	(Increase) / Decrease In Trade Receivables	984.05	1321.48
	(Increase) /Decrease In Other Current Assets	30.15	-12.35
	Increase / (Decrease) In Trade Payables	198.91	37.26
	Increase/ (Decrease) In Other Current Liabilities	-117.70	39.06
	Increase/ (Decrease) In Short Term Provisions	-80.23	53.92
	(Increase) / Decrease In Inventories	-1885.80	2296.56
	Increase/ (Decrease) In Other Non- Current Assets	-180.71	-26.54
	Increase/ (Decrease) In Other Non- Current Liabilities	.80	.00
	CASH GENERATED FROM OPERATIONS	962.81	6482.44
	Deduct:		
	Current Income Tax Paid / (Refund) - Net	290.24	326.39
	Net Cash Flow From Operating Activities	672.58	6156.05
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
	(Increase) / Decrease in fixed asset	-647.35	-1309.52
	(Increase) / Decrease In Short Term Loans & Advances	-651.85	294.40
	(Increase) / Decrease In Long Term Loans & Advances		
	(Increase) / Decrease In Non- Current Investment	191.00	
	(Increase) / Decrease In Current Investment		-107.06
	Subsidy received	.00	.98
	Interest Income	44.04	40.33
	Rental income on House property	16.82	49.22
	Net Cash Flow From Investment Activities	-1047.34	-1031.66
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Increase/ (Decrease) In Long-Term Borrowings	-499.56	-2714.98
	Increase/ (Decrease) In Short-Term Borrowings	-4141.33	-1635.21
	Issue Of Shares for cash (IPO) / Issue against Partner Capital	5283.29	.00
	Finance Costs Paid	-264.74	-885.15
	Net Cash Flow From Financing Activities	377.67	-5235.35
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	2.90	-110.95
	Opening Cash & Cash Equivalents	6.07	117.02
	Closing Cash and Cash Equivalents	8.97	6.07

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.



For, Kataria Industries Limited

Arun Kataria

Arun Kataria
Managing Director
DIN 00088999

Date :- 28-05-2025

Place:- Ratlam

KATARIA INDUSTRIES LIMITED



CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001

STATEMENT OF SEGMENT REPORTING FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2025

(INR In Lakh except per share data)

Particulars	Half Year ended			Year ended	
	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1 Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment A - Wire	14390.76	8868.68	10915.71	23259.44	26186.68
(b) Segment B - Cable & Conductor	6130.39	4842.08	3607.49	10972.47	6369.89
(c) Segment C - PTS	430.10	477.07	905.18	907.18	1543.87
(d) Unallocated	50.23	10.62	23.83	60.85	49.22
Total	21001.49	14198.45	15452.21	35199.94	34149.66
Less: Inter Segment Revenue	.00	.00	.00	.00	.00
Net sales/Income From Operations	21001.49	14198.45	15452.21	35199.94	34149.66
2 Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)					
(a) Segment A - Wire	279.94	313.71	467.50	593.64	1690.31
(b) Segment B - Cable & Conductor	612.76	525.64	528.81	1138.40	538.78
(c) Segment C - PTS	22.06	.43	112.28	22.49	272.92
(d) Unallocated	-71.78	-53.84	-105.29	-125.63	-162.63
Total	842.97	785.93	1003.30	1628.91	2339.38
Less: i) Interest	124.77	174.04	386.34	298.82	885.15
ii) Other Un-allocable Expenditure net off	.00	.00	.00	.00	.00
(iii) Un-allocable income	.00	.00	.00	.00	.00
Total Profit Before Tax	718.20	611.89	616.96	1330.09	1454.22
3 Segment asset					
(a) Segment A - Wire	363.19	11537.20	-3951.62	11900.39	10053.26
(b) Segment B - Cable & Conductor	1.15	1033.87	149.99	1035.02	837.55
(c) Segment C - PTS	-57.19	699.87	261.34	642.68	869.94
(d) Unallocated	-264.29	326.04	-167.31	61.75	205.38
Total	42.85	13596.99	-3707.61	13639.84	11966.13
4 Segment Liabilities					
(a) Segment A - Wire	-8716.20	10556.61	-3903.57	1840.41	6653.04
(b) Segment B - Cable & Conductor	-72.15	580.74	-337.37	508.59	243.37
(c) Segment C - PTS	-11.18	104.54	-87.58	93.36	16.96
(d) Unallocated	-7.84	304.86	215.99	297.02	520.85
Total	-8807.38	11546.76	-4112.54	2739.38	7434.22
5 Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment A - Wire	9079.39	1658.67	-48.05	10059.98	3400.22
(b) Segment B - Cable & Conductor	73.30	1071.50	487.36	526.43	594.18
(c) Segment C - PTS	-46.01	104.07	348.92	549.31	852.98
(d) Unallocated	-256.45	411.06	-383.29	-235.27	-315.47
Total	8850.23	3245.30	404.93	10900.46	4531.91

For, Kataria Industries Limited

Date :- 28-05-2025

Place:- Ratlam



Ankating
Arun Kataria
Managing Director
DIN 00088999



Ashok Kumar Agrawal & Associates

Chartered Accountants

202, Sun Rise Tower, 579- MG, Road, Indore-452001

Ph. : 0731-2539821, 4068859, 9826064869

E-mail. : guptaandashokca@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY AND YEAR TO DATE
STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To,
The Board of Directors
Kataria Industries Limited, Ratlam

Report on the Standalone Audited Financial Results

Opinion

1. We have audited the accompanying annual standalone financial results of **Kataria Industries Limited** (hereinafter referred to as the "Company") for the half year ended 31st March, 2025 and the year to date results for the period beginning from 01st April, 2024 to 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations).
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and financial information of the Company for the year ended 31st March, 2025 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are responsible for expressing but our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

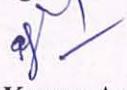


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures up to the 30th September of the current financial year.
12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchange. These financial results are based on and should be read with audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 28, 2025.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C


CA Ashok Kumar Agrawal
(Proprietor)

Membership No.: 071274
UDIN: 25071274BMMJZP3069

Place: Indore
Date: 28th May 2025



Date: May 28, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)

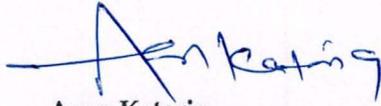
In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Ashok Kumar Agrawal & Associates., Chartered Accountants, Indore (FRN: 022522C) have issued an Auditors' Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Kataria Industries Limited



Arun Kataria
Managing Director
DIN: 00088999





Ashok Kumar Agrawal & Associates

Chartered Accountants

202, Sun Rise Tower, 579- MG, Road, Indore-452001

Ph. : 0731-2539821, 4068859, 9826064869

E-mail. : guptaandashokca@gmail.com

Date: May 28, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
Kataria Industries Limited
34-38 and 44, Industrial Area, Ratlam, Madhya
Pradesh, India, 457001

Dear Sir,

Sub: Disclosure for utilization of issue proceeds raised through Initial Public offer by Kataria Industries Limited for the half year ended March 31, 2025

Ref: Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 and Exchange Circular No. NSE/CML/2024/23 dated September 05, 2024, we, **Ashok Kumar Agrawal & Associates** being Statutory Auditor of the Company hereby state that below mentioned information have been approved by the Audit Committee of the Board of Directors of the Company.

Further, in terms of our engagement as Statutory Auditor of the Company and above mentioned circular of the exchange, we hereby certify that the Company has utilized the issue proceeds raised through Initial Public offer by Kataria Industries Limited for the half year ended March 31, 2025 in following manners;

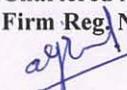
Sr. No.	Object as disclosed in the Offer Document*	Amount disclosed in the Offer Document* (Amount in Rs crores)	Actual Utilised Amount (Amount in Rs crores)	Unutilised Amount (Amount in Rs crores)	Remarks if any
1.	Capital Expenditure for plant and machineries	1.75	0.35	1.45	NA
2.	Repayment of Debt	46.00	46.00	0	NA
3.	General corporate purposes	5.05	5.05	0	NA
4.	Issue related expenses	1.77	1.77	0	NA

* The Audit Committee and Board of Directors of the Company, at their respective meetings held on Friday, December 06, 2024 had proposed to alter the terms of Objects of the Issue as referred to in the Prospectus - by way of utilization of INR 175.00 Lakh towards purchase of (i) PIT Type Electric Heated Bight Annealing Furnace, and (ii) 6T Capacity Bell Type Annealing Furnace, which was originally meant for purchase of various machineries as mentioned in prospectus dated July 20, 2024. The Members of the Company, vide their Special Resolution passed through Postal Ballot on January 09, 2025, approved the said deviation in Object of the Issue.



Above information has been certified based on the documents and information submitted by the Company to us.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C


CA Ashok Kumar Agrawal
(Proprietor)

Membership No.: 071274

UDIN: 25071274BMMJZO3613



Place: Indore
Date: 28th May 2025



**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE HALF YEAR ENDED ON MARCH 31, 2025**

Name of listed entity	Kataria Industries Limited			
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others			
Date of Raising Funds	Monday, July 22, 2024			
Amount Raised (in Rs crores)	54.57 Crores			
Report filed for Half year ended	31/03/2025			
Monitoring Agency		Applicable	√	Not Applicable
Is there a Deviation / Variation in use of funds raised	√	Yes		No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes			
If Yes, Date of shareholder Approval	09/01/2025			
Explanation for the Deviation / Variation	The Audit Committee and Board of Directors of the Company, at their respective meetings held on Friday, December 06, 2024 had proposed to alter the terms of Objects of the Issue as referred to in the Prospectus - by way of utilization of INR 175.00 Lakh towards purchase of (i) PIT Type Electric Heated Bight Annealing Furnace, and (ii) 6T Capacity Bell Type Annealing Furnace, which was originally meant for purchase of various machineries as mentioned in prospectus dated July 20, 2024. The Members of the Company, vide their Special Resolution passed through Postal Ballot on January 09, 2025, approved the said deviation in Object of the Issue.			
Comments of the Audit Committee after review	NA			
Comments of the auditors, if any	NA			
Objects for which funds have been raised and where there has been a deviation, in the following table	As follows			



J. Kataria

Original Object	Modified Object, if any	Original Allocation (Amount in Rs crores)	Modified allocation, if any	Funds Utilized (Amount in Rs crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure for plant and machineries for purchase of various machineries as mentioned in prospectus dated July 20, 2024	Capital Expenditure for plant and machineries for purchase of (i) PIT Type Electric Heated Bight Annealing Furnace, and (ii) 6T Capacity Bell Type Annealing Furnace	1.75	1.75	0.35	0	NA
Repayment of Debt	--	46.00	0	46.00	0	NA
General corporate purposes	--	5.05	0	5.05	0	NA
Issue related expenses	--	1.77	0	1.77	0	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Kataria Industries Limited



Arun Kataria
 Managing Director
 DIN: 00088999

