

Date: May 28, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

**Sub: Board Comments on the fine levied by the exchange**

**Ref: NSE e-mail dated May 20, 2025 for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and/or Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 (“Depository Regulations”) vide its NSE Letter - NSE/LIST-SOP/COMB/FINES/0573 dated May 20, 2025**

We were in receipt of your mail dated May 20, 2025 with respect to the abovementioned subject, in which a fine of ₹ 3,540/- (including GST) was levied against delayed compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”), regarding delayed compliance with requirement to appoint a qualified Company Secretary as the compliance officer.

**This Board’s comments must be read in conjunction with our earlier announcement dated February 22, 2025 which is available on NSE website at [https://nsearchives.nseindia.com/corporate/KATARIA\\_22022025150426\\_Announcement\\_1\\_.pdf](https://nsearchives.nseindia.com/corporate/KATARIA_22022025150426_Announcement_1_.pdf)**

In this regard, the Company had sought clarification from NSE regarding imposing the penalty on the Company twice for the same non-compliance. As per Communication received from NSE, the earlier penalty which was imposed vide NSE Letter NSE/LISTSOP/COMB/FINES/0213 dated February 20, 2025, amounting to Rupees 2,360/- (including GST) was charged inadvertently and the same shall be refunded to the Company.

Detailed information as prescribed under Schedule III Part A as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

<b>Name of the authority</b>	National Stock Exchange of India Limited
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	Delayed Compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”) imposing a fine of ₹ 3,540/- on the Company
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	May 20, 2025
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed;</b>	Delayed Compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	None

In pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the aforesaid notice of non-compliance/delayed compliance was duly placed before the Board of Directors of the Company at their meeting held on today i.e. May 28, 2025. The Board, after due analysis and deliberation provided the **following comments**:

"In furtherance to aforesaid circular, the Board has taken note of the fine imposed by National Stock Exchange of India Limited amounting to ₹ 3,540/- (including GST), for delayed compliance with requirement to appoint a qualified Company Secretary as the compliance officer.

The Company had sought clarification from NSE regarding imposing the penalty on the Company twice for the same non-compliance. As per Communication received from NSE, the earlier penalty which was imposed vide NSE Letter NSE/LISTSOP/COMB/FINES/0213 dated February 20, 2025, amounting to Rupees 2,360/- (including GST) was charged inadvertently and the same shall be refunded to the Company.

The Board has also taken note of the fact that the Company has already complied with the requirements by appointing Ms. Shanu Patwa as a Company Secretary and Compliance Officer of the Company with effect from today i.e. January 04, 2025.

The Board, after the clarification from NSE, has accepted the revise fine imposed by the Exchange and the company has paid the fine to the exchange on May 26, 2025 vide UTR No: HDFCN52025052653837524. The relevant letter, E-mail received from the Stock Exchange and payment receipt are enclosed as **Annexure-I.**"

The Meeting was started at 04:00 P.M. and concluded at 04:45 P.M.

Kindly take the same on record.

Your Faithfully,

**For, Kataria Industries Limited**

**Arun Kataria**  
Managing Director  
DIN: 00088999

NSE/LIST-SOP/COMB/FINES/0573

May 20, 2025

To,  
The Company Secretary  
**Kataria Industries Limited**  
34.38 and 44, Industrial Area,  
Ratlam - 457001

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and/or Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 (“Depository Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations and/or Depository Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain regulations of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulation 76 of Depository Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that **compliance is a prerequisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for **waiver of Fines**) **Only** if the fine amount

**National Stock Exchange Of India Limited**

is more than Rs. 5,000.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

- i. Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

*The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):*

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Suman Lahoti
- Ms. Madhu Kadam
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Tue, May 20, 2025 17:19:31 IST  
Location: NSE

**Annexure**

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance	Fine amount (Rs.)
6	31-Mar-2025	1000	3	3000
<b>Total Fine</b>				<b>3000</b>
<b>(GST @18%)</b>				<b>540</b>
<b>Total</b>				<b>3540*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance.

**Notes:**

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Tue, May 20, 2025 17:19:31 IST  
Location: NSE

**Debit Details**

**Order Party** KATARIA INDUSTRIES LIMITED  
**Branch** RATLAM - MADHYA PRADESH  
**Debit A\C** 50200013328041

**Credit Details**

**Beneficiary Code**  
**Beneficiary Name** NATIONAL STOCK EXCHANGE OF INDIA LT  
**Account Name as per Beneficiary Bank**  
**IFSC Code** IBKL0001000  
**A/c** VNSE00AACCK4830H  
**BENE LEI NEFT**

**Branch** BKC  
**Bank** IDBI BANK

**Other Details**

**Amount** 3540  
**Value Date** 26/05/2025 00:00  
**Payment Mode** NEFT  
**Bank Refence** HDFCN52025052653837524  
**Reason**  
**UTR No.**  
**Remitter Email Id** katariaindustries@yahoo.co.in

**Currency** INR

**Debit Narration** NATIONAL STOCK EXCHANGE OF INDIA LT  
**Credit Narration** FT505268622318  
**Enet Reference** FT505268622318

**Authorization Details**

**Last Inputted By** ARUN  
**First Authorizer** KATARIA  
**Status** E

**Last Updated** 26/05/2025 15:23

**Second Authorizer** -

**Created Date and Time** 26/05/2025 03:16:43

