



*P. D. Nagar*  
B.Com, LL.B., F.C.A.

## **P.D. NAGAR & CO.**

### **Chartered Accountants**

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INDORE-452 001. (M.P.)  
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To,  
**The Board of Directors,  
Kataria Industries Limited  
34-38,44 Industrial Area, Ratlam**

Dear Sir,

**Sub: Statement of Possible Special Tax Benefits available to M/s.Kataria Industries Ltd., Ratlam and its shareholders prepared in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI Regulations") and the Companies Act, 2013, as amended (the "Act").**

We report that regarding the special tax benefits available to Company and its shareholders under Income Tax Act 1961 read with Income Tax Rules, Circulars, Notifications as amended by the Finance Act, 2023, presently in force in India. Such benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the Act. We hereby report that, based on the discussion with the management of the company, there is no possible special tax benefits available to the Company and the shareholders of the Company under the Income Tax Act,1961 as specifically stated hereunder:-

**A. SPECIAL TAX BENEFITS TO THE COMPANY UNDER THE INCOME TAX ACT, 1961**

The Company is not entitled to any special tax benefits under the Act.

**B. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS UNDER THE INCOME TAX ACT, 1961**

The Shareholders of the Company are not entitled to any special tax benefits under the Act

This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. A shareholder is advised to consult his/ her/ its own tax consultant with respect to the tax implications arising out of his/her/its participation in the proposed issue, particularly in view of ever-changing tax laws in India.

Our views are based on the existing provisions of the Act and its interpretations, which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. Any such change, which could also be retrospective, could have an effect on the validity of our views stated herein. We assume no obligation to update this statement on any events subsequent to its issue, which may have a material effect on the discussions herein.

We do not express any opinion or provide any assurance as to whether the Company or its shareholders will obtain any benefits in future; or the revenue authorities/court will concur with the views expressed herein.

We do not assume responsibility to update the views, consequence to such change. We shall not be liable to Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct.

We conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

This report is intended for your information and for inclusion in the Draft Prospectus / Prospectus in connection with the proposed issue of equity shares and is not to be used, referred to or distributed for any other purpose without our written consent.

For P. D. Nagar & Co.  
Chartered Accountants  
FRN: 001231C

*P. D. Nagar*

CA P. D. Nagar  
(Proprietor)  
Membership No: 008627  
Place: Indore  
Date: 22/02/2024  
UDIN: 24008627BKELTM7931

